

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 29, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	5-Year Note	
CUSIP Number	912828WW6	
Series	AB-2019	
Interest Rate	1-5/8%	
High Yield ¹	1.720%	
Allotted at High	28.92%	
Price	99.546716	
Accrued Interest per \$1,000	None	
Median Yield ²	1.696%	
Low Yield ³	1.609%	
Issue Date	July 31, 2014	
Maturity Date	July 31, 2019	
Original Issue Date	July 31, 2014	
Dated Date	July 31, 2014	
	Tendered	Accepted
Competitive	\$98,321,750,000	\$34,949,542,000
Noncompetitive	\$50,466,200	\$50,466,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$98,372,216,200	\$35,000,008,200⁵
SOMA	\$11,370,100	\$11,370,100
Total	\$98,383,586,300	\$35,011,378,300
	Tendered	Accepted
Primary Dealer ⁶	\$64,906,000,000	\$9,051,248,000
Direct Bidder ⁷	\$14,183,000,000	\$9,047,000,000
Indirect Bidder ⁸	\$19,232,750,000	\$16,851,294,000
Total Competitive	\$98,321,750,000	\$34,949,542,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$98,372,216,200 / \$35,000,008,200 = 2.81$

⁵Awards to TreasuryDirect = \$26,734,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.